

Financial Statements for the Year ended 31st May 2026

for

WORTHING MUSIC AND ARTS FESTIVAL

Streets (Worthing) Limited
Chartered Accountants
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

WORTHING MUSIC AND ARTS FESTIVAL

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**Independent Examiner's Report to the Trustees of
Worthing Music and Arts Festival**

I report on the Accounts for the year ended 31st May 2026 set out on pages two to three.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the Accounts. The charity's trustees consider that an Audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued Accounts and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently, no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Tom Mills FCA
Streets (Worthing) Limited
Chartered Accountants
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 8 September 2026

Worthing Music and Arts Festival
Receipts and Payments
for the year ended 31st May 2026
Registered Charity No 1038211

	2026	2025
Income		
Admission	15,382	18,507
Entry Fees	24,608	21,597
	<u>39,990</u>	<u>40,104</u>
Expenditure		
Adjudicators fees	4,845	3,651
Adjudicators expenses	462	1,063
Adjudicators accommodation	1,619	1,542
Festival expenses & trophy repairs	5,980	3,744
Programme	842	2,175
Venue Hire	14,563	12,313
	<u>28,311</u>	<u>24,488</u>
Gross Receipts (Payments)	<u><u>11,679</u></u>	<u><u>15,616</u></u>
Other Income		
Membership	2,390	1,725
Donations	7,010	947
75th Anniversary celebrations	2,125	0
Festival income	792	150
Income - Virgin interest	637	554
	<u>12,954</u>	<u>3,376</u>
Overhead Expenditure		
75th Anniversary celebrations	4,393	0
BIFF Conference & Meetings	827	665
Consultancy Fees/Administration	1,835	3,504
Insurance/Affiliation/Licenses	490	412
Office Rent/Rates	5,622	5,617
Office Equipment Stationery, Postage etc	402	542
Sundries (float. return cheques)	45	320
Telephone/Broadband	430	465
Electricity	1,292	967
Website and Design	1,028	85
Venue hire for meetings	40	0
Bank charges	3	0
Paypal & izettle fees	507	604
	<u>16,914</u>	<u>13,181</u>
Net Receipts (Payments)	<u><u>7,719</u></u>	<u><u>5,811</u></u>

Worthing Music and Arts Festival
Statement of Assets & Liabilities
31st May 2026
Registered charity No 1038211

	2026	2025
Current Assets		
Current account	30,857	23,138
Investment account	50,124	50,124
	<u>80,981</u>	<u>73,262</u>
 Current Liabilities	 <u>0</u>	 <u>0</u>
 Net Current Assets	 80,981	 73,262
 Net Assets	 <u><u>80,981</u></u>	 <u><u>73,262</u></u>
 Financed by		
Net Revenue Account		
Balance Brought forward	73,262	67,451
Receipts/(payments)	7,719	5,811
	<u>80,981</u>	<u>73,262</u>